

Instructions Page

Purpose

Servicers of MPF Traditional Conventional Mortgage Loans must refer to this exhibit when determining new modified loan terms when evaluating a Borrower for a Conventional Mortgage Loan Modification in accordance with MPF Traditional Servicing Guide Chapter 9.

Preparation

- **When:** Servicers must refer to this exhibit when determining the applicable loan modification interest rate. The interest rate used to determine the final modification terms must be the same fixed interest rate that was used when determining eligibility for the Trial Period Plan and calculating the Trial Period Plan payment.
- **Who:** This exhibit should be used by an employee of the Servicer who has responsibilities that would cause such individual to be knowledgeable of the facts and processes when evaluating a Borrower for a mortgage loan modification.
- **How:** Servicers must use the current MPF Traditional Loan Modification Interest Rate as indicated in table below when evaluating a Borrower for a conventional mortgage loan modification.

Additional Guidance

Please contact the MPF Service Center by using one of the following options for any questions or assistance:

- MPF Customer Service Portal
- Email: MPF-Help@fhlbc.com
- Phone: (877) 345-2673

Please email the MPF Provider at MPFdefaultservicing@fhlbc.com for any questions or assistance.

Helpful Hints

- The MPF Traditional Loan Modification Interest Rate is subject to periodic adjustments based on an evaluation of prevailing market rates.
- The following table provides the current MPF Traditional Loan Modification Interest Rate as well as historical adjustments.

MPF Traditional Loan Modification Interest Rate

Effective Date for all Borrowers evaluated	Interest Rate
on/after January 3, 2024 but prior to January 26, 2024	7.375%
on/after January 26, 2024 but prior to February 14, 2024	6.875%
On/after February 14, 2024 but prior to March 14, 2024	6.750%
On/after March 14, 2024*	6.875%

*Current MPF Traditional Loan Modification Interest Rate.

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