

MPF[®] Announcement



MPF Announcement:
2020-01

Date:
February 11, 2020

Alert:
Clarification
New Policy
Policy Update
Reminder
Training Information

Audience:
Compliance/Legal
Program Management
Origination
Quality Control
Servicing
Underwriting

Product:
MPF Direct
MPF Government MBS
MPF Traditional
MPF Xtra[®]

Effective Date:

November 1, 2020

(Mandatory on all new loan applications beginning November 1, 2020)

Publication of the Redesigned Uniform Residential Loan Application (URLA)

On January 29, 2020 Fannie Mae and Freddie Mac announced the publication of the interactive PDF versions of the redesigned URLA which lenders may begin submitting as of September 1, 2020 and must submit as of November 1, 2020, along with corresponding supporting documents. These interactive forms comprise the final version of the loan application to be supported by the industry in system development and preparation of the redesigned URLA and updated GSE-specific automated underwriting system (AUS) specifications for the November 1, 2020 deadline.

For additional information regarding the interactive components and supporting documentation please [click here](#) to review the joint announcement from Fannie Mae and Freddie Mac.

As a reminder, pursuant to the MPF Guides, PFIs are required to use a version of the URLA that is accepted by Fannie Mae.

PFIs delivering government loans must comply with the requirements of the applicable government agency, including using the version of the URLA that is accepted by the applicable government agency.

For additional information, underwriting system requirements, and training regarding the redesigned URLA, PFIs can refer to [Fannie Mae's URLA webpage](#).

REFERENCE

[Joint Announcement Issued by Fannie Mae and Freddie Mac](#)

[Fannie Mae URLA Webpage](#)

Please note you can access the [MPF Guides](#) and [MPF Announcements](#) on our [MPF Website](#).

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