

Custodian: _____ **Date:** _____
Name

Address

Street City State Zip

Primary Contact

Name Email Phone Fax

Secondary Contact

Name Email Phone Fax

Submitting an application for: (Check all that apply)

___ Unaffiliated Third Party Custodian

___ Custodian for Affiliated PFI (PFI # _____)

___ Self Custodian (PFI acting as its own Custodian) (PFI # _____)

Total Current Dollar Value of All Mortgages Held by Custodian \$ _____

Total Current Dollar Value of All Mortgages Serviced \$ _____
(If Self Custodian or Affiliate)

I hereby certify that all information in this application is true and correct to the best of my knowledge.

Custodian Representative _____
(Signature and Title required)

“MPF” is a registered trademark of the Federal Home Loan Bank of Chicago. The “MPF Mortgage Partnership Finance” logo is a trademark of the Federal Home Loan Bank of Chicago.

Instructions to MPF[®] Custodian Application (Exhibit 1)

Applicants for Custodian approval must submit the following documentation at time of application:

1. A complete Custodian Application.
2. Management's statement that the organization is in good standing with its Federal banking regulator.
3. A current audited annual financial statement of the applicant or its parent stating it meets the minimum capital requirements of its primary regulator.
4. Evidence of insurance coverage policies pertaining to the insurance requirements as required in the MPF Guides and the Custody Agreement.
5. Documentation from the Custodian's insurance company, local fire marshal or an independent, qualified fire protection contractor, as required, stating that the fire resistant storage facility to be used by the applicant for the MPF custody operation has fire protection for a minimum of two (2) hours.
6. A copy of the applicant's written document review, control, and disaster recovery procedures, as required.
7. A copy of the applicant's written custodial services quality control program.
8. Resumes from the on-site manager and the officer who will supervise the MPF custody functions. The resumes must demonstrate the individual qualifications and experience as it relates to these functions. An organizational chart on the applicant's custody operation. A list of key personnel with contact information assigned to work with the MPF Program.
9. Evidence from the applicant's primary regulator of its authority to exercise fiduciary powers or a written statement from the applicant's management describing how the organization meets the trust department requirements.
10. If the applicant is an affiliate of the PFI, a statement from management describing the nature of the affiliate relationship, signed by the PFI and the prospective Custodian.

Please submit the completed Custodian Application Package to:

**Mortgage Partnership Finance Program
c/o Federal Home Loan Bank of Chicago
MPF Loan Administration
200 East Randolph Drive
Chicago, Illinois 60601**

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