Request for Release of Documents – MPF® Government MBS (Form SG340M)



Instructions Page

Purpose

Servicers of MPF Government MBS loans must use this form to request the release of documents held by the MPF Program Custodian in accordance with MPF Government MBS Servicing Guide Chapter 1.

Preparation

- When The Servicer must complete this form when requesting the release of documents held by the MPF Program Custodian.
- Who This form must be completed by an employee of the Servicer who is specifically designated on the most recent Delegation of Authority Requests for Files from Custodian.
- **How** If the reason for requesting the release of documents falls into the "other" category, the Servicer must input one of the following reason codes:

Release Reason Code	Description
6A	Repurchase Directive
6B	Eminent Domain/Condemnation
6C	PIF Hazard/Flood Insurance Proceeds
6D	Transfer of Issuer
6E	Transfer of Custodian
6F	Document Correction
6G	Initiate Foreclosure
6H	Partial Security Release
61	Easement Release
6J	Mineral Rights Release
6K	Release of Chattel
6L	Partition Property
6M	Partial Eminent Domain/Condemnation
6N	CEMA Processing
60	Other Liquidation (Ad Hoc Reason)
6P	Other Nonliquidation (Ad Hoc Reason)
6Q	Multifamily Construction Loan Conversion

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Submission

When

- o Payoff/Liquidation the Servicer must complete the form within 5 calendar days of payoff or liquidation.
- Any other reason documents are needed the Servicer must submit this form when requesting the release of documents held by the MPF Program Custodian, allowing 3-5 Business Days for processing.

How

- o If completing this form in conjunction with Form SG350M (Uninsurable Government MBS Mortgage Loan Notification), please email the completed form to mpfcustody@fhlbc.com.
- If completing this form for any other reason, the Servicer must email the completed form to mpfreleaseteam@wellsfargo.com.

To Whom

- If completing this form in conjunction with Form SG350M (Uninsurable Government MBS Mortgage Loan Notification), please submit the completed form to the MPF Provider Loan Accounting Department per the instructions on Form SG350M.
- o If completing this form for any other reason, the Servicer must submit the completed form to the MPF Program Custodian.

The Servicer should retain a copy of the completed form for their own records.

Assistance

Please email the MPF Provider Custody Department at mpfcustody@fhlbc.com for any questions or assistance needed in completing the form.

Helpful Hints

- The MPF loan number must be provided for all requests.
- The MPF Program Custodian will only release documents to the person and address specifically designated on the most recent Delegation of Authority Requests for Files from Custodian.
- Documents are not permitted to be released to subservicers.
- Release request processing time:
 - MPF Government MBS: 3-5 Business Days

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PFI/Servicer Information	
PFI Number: Servicer Name:	
Address to Ship Collateral File to:	
Loan Information	
Master Commitment Number: MPF Loan Number: Borrower Name: Property Address:	
Product Information	
This form is for the MPF Government MBS product only.	
Reason for Request	
Reason for Requesting Release of Documents (check one): Mortgage Paid in Full Repurchase of Delinquent Loan Foreclosure – with Claim Payment Loss Mitigation Substitution Other (see reason code list on page 1): Settlement/Estimated Return Date:	
Attachments/Supporting Documentation	
Are supporting documents attached? Yes No List any supporting documents and/or any missing documents and provide an explanation for any missing documents:	
Employee Information	
By submitting this form, I certify that the information contained herein is true and accurate. Printed Name of Employee Completing Form: Signature of Employee: Title: Phone Number: Date Submitted:	
DO NOT COMPLETE –MPF Program Custodian USE ONLY	
Acknowledgement of Release of Documents:	
Printed Name: Date:	
Title: Acknowledgement of Documents Returned to Custodian: Printed Name: Date: Title:	

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