

Loans must be registered with MPF Direct prior to submission of an Exception Request. Requests should include the following supporting documentation: Form 1008, Form 1003, Credit Report and any other supporting documentation associated with the Exception Request. Requests should be uploaded to the MPF Direct Portal at www.fhlbmpfdirect.com.

Request Date: _____	Selling PFI Name: _____
Investor Loan #: _____	Selling PFI Loan #: _____
Loan Program: _____	Borrower Name: _____
	Closed Loan: <input type="checkbox"/> Yes <input type="checkbox"/> No
Subject Address: _____	Note date if closed: _____
County: _____	

Loan Purpose: _____ (Purchase, R/T, C/O Refi)	Occupancy Type: _____	Property Type: _____
Loan Amount: _____	Purchase Price: _____	Appraised Value: _____
LTV: _____ DTI: _____	Total Monthly Income: \$ _____	
CLTV: _____	Verified Post Closing Liquid Reserves: \$ _____	
	Retirement Post Closing Reserves: \$ _____	
	(Retirement funds must be reduced to 60% or 70%, depending on age)	

Borrower Credit Scores: _____

Co-Borrower's Credit Scores: _____

Present Housing Payment (PITIA): \$ _____ Proposed Housing Payment (PITIA): \$ _____

Exception Requested:
Compensating Factor(s):

By submitting this Exception Request Form, Selling PFI acknowledges the following (i) The term "creditor" as defined in ECOA, includes all persons participating in the credit decision. This may include an assignee or a potential purchaser of the obligation, such as Redwood Residential Acquisition Corporation, who influences the credit decision by indicating whether or not it will purchase the obligation if the transaction is consummated, (ii) as a creditor, Redwood Residential Acquisition Corporation will follow the ECOA and FCRA requirements for Adverse Notice and Statements of Denial, (iii) as permitted under ECOA, Statements of Denial will be delivered to the Seller for distribution to the applicant when applicable and (iv) Redwood Residential Acquisition Corporation will treat Exception Requests, received prior to origination, as applications and will include these loans on our HMDA LAR based on the "Broker Rule" as addressed in the Commentaries of §1003.1(c).

Submitted on behalf of Selling PFI:

Name: _____ Email: _____ Phone: _____
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This Exception Request Form does not constitute a commitment by Redwood Residential Acquisition Corporation or the Federal Home Loan Bank of Chicago to purchase the loan.

RRAC Exception Decision: \_\_\_\_\_ Date: \_\_\_\_\_ Price Adj: \_\_\_\_\_

Exception Expiration Date: \_\_\_\_\_

| Subject To: | Tolerances:          |
|-------------|----------------------|
|             | <b>Program:</b>      |
|             | <b>LTV/CLTV Max:</b> |
|             | <b>Reserves Min:</b> |
|             | <b>DTI Max:</b>      |

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